

STATE OF ALABAMA

DEPARTMENT OF INSURANCE

201 MONROE STREET, SUITE 502 POST OFFICE BOX 303351

MONTGOMERY, ALABAMA 36130-3351

TELEPHONE: (334) 269-3550 FACSIMILE: (334) 241-4192 INTERNET: www.aldoi.gov

FILING REQUIREMENTS FOR ACCEPTED/ACCREDITED REINSURER STATUS

- 1. A company must be able to write, on a direct basis, the same lines of business they are reinsuring
- 2. The following documents must be submitted to the Alabama Department of Insurance at the above address:
 - An AR-1 Form with the President's signature and the corporate seal. At present, this Form is only required with the submission of the initial application
 - A verified copy of the Annual Financial Statement
 - The Audited Financial Statement
 - The most recent Quarterly Financial Statement
 - A minimum surplus requirement of \$20 million
 - A \$350.00 filing fee (please refer to the link on the website for payment information)

ANNUAL AND QUARTERLY FILING REQUIREMENTS FOR MAINTAINING ACCEPTED/ACCREDITED REINSURER STATUS

- 1. The following documents must be submitted to the Alabama Department of Insurance:
 - An annual maintenance fee of \$350.00 (please refer to the link on the website for payment information)
 - A verified copy of the Annual Financial Statement with a minimum surplus of \$20 million
 - The Audited Financial Statement
 - The Quarterly Financial Statement

NOTE: With both the Annual and Quarterly Filings, please include a list of Alabama domiciled companies that are currently ceding business to your company.