

STATE OF ALABAMA
DEPARTMENT OF INSURANCE
ANNUAL PREMIUM TAX STATEMENT – FOREIGN PROPERTY BUSINESS
for the Year Ending December 31, _____

PE-Y

INSTRUCTIONS

PENALTIES: Any Company failing to file its **Premium Tax Return** (even when no tax is due) or failing to pay such taxes on a timely basis shall be subject to a penalty of \$1,000 to \$10,000, to be assessed by the Commissioner.

RETURNS MUST BE RECEIVED BY THE DUE DATE TO BE ACCEPTED AS TIMELY FILED.

Please refer to the NAIC Checklist at <http://www.aldoi.gov/PDF/Companies/PandC.pdf> for further instructions.

- () The Alabama Facilities Credit Worksheet must accompany this Return if paying at a rate less than the 3.6% maximum.
- () Make checks payable to: Alabama Department of Insurance.
- () Submit **ONE CHECK** for Premium Taxes, **ONE CHECK** for License Renewal/Filing Fees, and **ONE CHECK** for Retaliatory Tax.
- () Please mail the Annual Premium Tax Return, Retaliatory Tax Statement and checks to:

POSTAL SERVICE

Alabama Department of Insurance
c/o Compass Bank
P. O. Box 830691
Birmingham, AL 35283-0691

COURIER OR EXPRESS SERVICE

Alabama Department of Insurance
c/o Compass Bank
701 South 32nd Street
Birmingham, AL 35233

NAIC# _____

Name of Company

Company's Mailing Address

Preparer's Name and Title (Print)

Telephone Number

E-Mail Address

(Pay License Renewal Fees on Casualty Return PF-Y only)

State of _____ . County of _____

_____, President and _____ Secretary

of the _____ Insurance Company
being duly sworn, each for himself, deposes and says, that they are the above described officers of said Company and that the foregoing statement of business transacted during such year and showing the true status of same on December 31, of such year, is full and correct according to the best of their information, knowledge and belief, respectively.

Subscribed & sworn before me this _____ President

Day of _____, 20 _____ Secretary

My commission expires _____ Notary Public

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DEPARTMENT OF INSURANCE
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for the Year Ending December 31, _____

PE-Y

NAIC# _____

NAME OF COMPANY _____

PREMIUMS less DIVIDENDS & RETURNS

1. **** Property & multi-peril insurance**
written in fire protection classes 9 and 10. 9N10-- [] X 1.0% = \$ _____
2. ****Mobile homes and low value dwelling policies**
with a face value of \$40,000 or less. MHLD-- [] X 1.0% = \$ _____
3. **All other business**
(see instructions for rate) AOB-- [] X _____ = \$ _____

4. **GROSS PREMIUM TAX DUE:** \$ _____

5. *****DEDUCTIONS:**

- a) Ad valorem taxes paid on property owned & occupied as the insurer's principal office in Alabama \$ _____
- b) Ad valorem taxes paid on property in Alabama at least 50% occupied by insurer \$ _____
- c) Ad valorem taxes paid directly or in the form of rent to a third-party landlord on the insurer's offices in Alabama, apportioned by the square foot area occupied by the insurer \$ _____
- d) All assessments paid during the year to the Alabama Health Insurance Plan (AHIP)
- e) All examination expenses paid to the Alabama Commissioner of Insurance
- f) 60% of Alabama franchise and privilege taxes paid
- g) 20% of Guaranty Fund Assessments for each of 5 years following the year of payment

	ADV---	\$ _____ Total 5a – 5c
	AHIP---	\$ _____
	EXAM--	\$ _____
	FT---	\$ _____
	GFA---	\$ _____
	Totaled---	\$ _____

6. **Total Deductions** (total of lines 5a – 5g) **Totaled---** \$ _____
7. **NET PREMIUM TAX DUE BEFORE CAPCO CREDIT** (line 4 less 6, if 6 is greater, enter 0) \$ _____
8. **LESS: CAPCO CREDIT** *Only certified investors who have been allocated a premium tax credit pursuant to AL code section 40-14B are eligible for this credit. \$ _____
9. **NET PREMIUM TAX DUE AFTER CAPCO CREDIT** (line 7 less 8) \$ _____
10. **LESS: Quarterly Premium Tax Payments** \$ _____
11. **LESS: Prior Year Overpayment** \$ _____
12. **PREMIUM TAX PAID** (line 9 less lines 10 and 11) **PE---** \$ _____

****Line items 1 and 2 require supporting documentation. A policy run, which can be obtained from the Company's underwriting unit will suffice as documentation.**

***** Lines 5a – 5g require two forms of documentation. If documentation is not included, the deduction will not be allowed. All documentation must include a canceled check or verification of an EFT payment. The second form of documentation may include a bill, an assessment, or a tax return.**