

STATE OF ALABAMA
DEPARTMENT OF INSURANCE
ANNUAL PREMIUM TAX STATEMENT – FOREIGN PROPERTY BUSINESS
for the Year Ending December 31, _____

PE-Y NAIC# _____

NAME OF COMPANY _____

PREMIUMS less DIVIDENDS & RETURNS

1. **** Property & multi-peril insurance**
written in fire protection classes 9 and 10. 9N10-- _____ X 1.0% = \$ _____
2. ****Mobile homes and low value dwelling policies**
with a face value of \$40,000 or less. MHLD-- _____ X 1.0% = \$ _____
3. **All other business**
(see instructions for rate) AOB-- _____ X _____ = \$ _____

4. **GROSS PREMIUM TAX DUE:** \$ _____

5. *****DEDUCTIONS:**

- a) Ad valorem taxes paid on property owned & occupied as the insurer's principal office in Alabama \$ _____
- b) Ad valorem taxes paid on property in Alabama at least 50% occupied by insurer \$ _____
- c) Ad valorem taxes paid directly or in the form of rent to a third-party landlord on the insurer's offices in Alabama, apportioned by the square foot area occupied by the insurer \$ _____
- d) All assessments paid during the year to the Alabama Health Insurance Plan (AHIP)
- e) All examination expenses paid to the Alabama Commissioner of Insurance
- f) 60% of Alabama franchise and privilege taxes paid
- g) 20% of Guaranty Fund Assessments for each of 5 years following the year of payment

| | | | |
|------------|----------------------|---------|--|
| | \$ _____ | | |
| ADV--- | Total 5a – 5c | | |
| | \$ _____ | AHIP--- | |
| | \$ _____ | EXAM-- | |
| | \$ _____ | FT--- | |
| | \$ _____ | GFA--- | |
| Totaled--- | \$ _____ | | |

6. **Total Deductions** (total of lines 5a – 5g) **Totaled---** \$ _____
7. **NET PREMIUM TAX DUE BEFORE CAPCO CREDIT** (line 4 less 6, if 6 is greater, enter 0) \$ _____
8. **LESS: CAPCO CREDIT** *Only certified investors who have been allocated a premium tax credit pursuant to AL code section 40-14B are eligible for this credit. \$ _____
9. **NET PREMIUM TAX DUE AFTER CAPCO CREDIT** (line 7 less 8) \$ _____
10. **LESS: Quarterly Premium Tax Payments** \$ _____
11. **LESS: Prior Year Overpayment** \$ _____
12. **PREMIUM TAX PAID** (line 9 less lines 10 and 11) **PE---** \$ _____

****Line items 1 and 2 require supporting documentation. A *policy run*, which can be obtained from the Company's underwriting unit will suffice as documentation.**

***** Lines 5a – 5g require *two* forms of documentation. If documentation is not included, the deduction will not be allowed. *All documentation must include a canceled check or verification of an EFT payment. The second form of documentation may include a bill, an assessment, or a tax return.***