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BULLETIN NO. 2010-07

TO: All admitted insurers

FROM: Jim L. Ridling
Commissioner of Insurance *JLR*

DATE: May 17, 2010

EFFECTIVE: July 1, 2010

RE: Revision of SERFFSM filing fees and mandatory use of electronic funds transfer payments for SERFFSM filings

AMENDS: Bulletin dated April 1, 2007

RESCINDS: Bulletin dated April 30, 2003 (fees for property and casualty filings)
Bulletin dated November 1, 1994 (fees for life and disability/accident and health filings)

1. The Bulletin dated April 1, 2007, mandated use of SERFFSM (the System for Electronic Rate and Form Filings) for all rate and form filings in Alabama, effective November 1, 2007. That Bulletin strongly encouraged, but did not then mandate, use of electronic funds transfer (EFT) as a mode of paying filing fees. Since use of SERFFSM became mandatory, approximately 90% of the associated Alabama filing fees have been made by EFT. The Department of Insurance has determined that now requiring payment of fees by EFT will allow for faster review and disposition of filings, allow for more efficiency in the filing process, and will enhance the NAIC's Speed to Market initiatives in Alabama.

2. **Effective July 1, 2010, all fees relating to SERFFSM filings prescribed in the fee schedule set forth in paragraph (5) below must be made by EFT through SERFFSM and the Department will no longer accept fee payments by check or other non-EFT method.** Fee payment by EFT will remain optional and payment by check will be allowed through June 30, 2010.

3. Detailed information about implementing EFT, including an EFT Implementation Guide and the required agreement forms, is available at the SERFFSM Internet web-site (www.serff.com) or by contacting the SERFF Marketing Team at 816-783-8787 or by electronic mail at serffmktg@naic.org.

4. The requirements of the April 1, 2007, Bulletin remain in effect except to the extent specifically changed by this Bulletin.

5. The fee schedules set forth in the Bulletins dated November 1, 1994 (fees for life and disability/accident and health filings), and April 30, 2003 (fees for property and casualty filings), remain effective until June 30, 2010. **Effective July 1, 2010, the Bulletins dated November 1, 1994, and April 30, 2003, are rescinded and the following minimum fees will be charged for examination of the indicated filings:**

Property & Casualty Filing Fees:

Any property, casualty, marine and surety RATE filing.....	\$85.00
Any property, casualty, marine and surety RULE filing.....	\$85.00
Any COMBINATION RATE and RULE filing.....	\$85.00
Any property, casualty, wet marine, marine and title FORM filing (per form).....	\$50.00
Risk Retention Group and Purchasing Group Annual Registration.....	\$100.00

There is a maximum fee of \$3,500.00 per SERFFSM submission.

Exceptions to filing fees: Special rated risks, "A" rated filings, non-adoption of rating organization filings, rating organization membership filings, and responses to pending filings.

All Life & Disability (Accident & Health) Advertisements, Riders, and Amendments Filing Fees:

Each individual policy contract including revisions.....	\$50.00
Each group master policy or contract including revisions.....	\$50.00
Each individual or group certificate including revisions.....	\$50.00
Each rider, endorsement, amendment, etc.....	\$50.00
Each application, questionnaire, etc. that is made part of the policy.....	\$50.00
Each separate advertisement.....	\$50.00
Each Medicare Select Network Certification.....	\$75.00
Each Medicare Supplement, HMO or Long Term Care Rate Filing.....	\$50.00
Each rate filing made for informational purposes.....	\$50.00
Each form filing made for informational purposes.....	\$25.00

There is a maximum fee of \$3,500.00 per SERFFSM submission.

JLR/JFM/bc