

## TITLE LAW

### TRANSITORY PROVISIONS:

1-1-2013 - All Title Agents authorized in 2012 and not cancelled by Insurers will be issued a "Title Replacement License" and appointed with their Title Insurer who are invoiced \$50 per agent, with payment due prior to 2-15-2013. (You must go online to print your license as they are no longer mailed)

1-1-2013 to 3-31-2013 – Any Title Agent exempt from Exam requirements in law must apply on or before 3-31-2013.

The Replacement License is only good until 6-30-2013. If Title Agent has not reapplied for the license under the new law, taken the exam, and new license is not issued, the Replacement license expires 7-1-2013. Initial appointments will transfer from Replacement license to new license when it is issued unless the Replacement License expires first.

1-1-2013 A new licensee, who has never had a Title Agent Certificate previously, needs to apply for a Title Agent License. If exam is not yet implemented, a Temporary Title Agent License, which is good until 3 months after examination is implemented. It can be renewed only once during that time. Temporary Title Agent will be notified in advance of the examination implementation date.

### MAJOR ISSUES:

- A. Title Agent – Age 19 years old.
- B. Business Entity – Must have at least 1 Designated Responsible Title Agent
- C. Individual Title Agent must complete Prelicensing Course and State Examination.
- D. Individual Title Agent must complete Continuing Education to renew License requirement is 24 hours of which 3 are in ethics. Only exemption is newly licensed less than 12 months.  
First CE due is for those renewing in 2014 – Requirement 12 of which 2 are in ethics.  
Requirement for 2016 and biennially thereafter will go to 24 of which 3 are in ethics.  
First CE due for those renewing in 2015 – Requirement 24 of which 3 are in ethics.
- E. Name or Address Changes must be reported to ALDOI within 30 days or Title Agent will Have to pay a penalty of \$50.
- F. Biennial Renewal for Individuals based on birth month, birth year – odd or even.  
Renewal fees - \$40.00. During first 30 days after expiration Renewal Late fee \$90.  
After 30 days, but within 12 months reinstatement fee of \$80.00 plus CE would be due.  
After 12 months of expiration must go through prelicensing and exam again.
- G. Biennial Renewal for Business Entity – Expiration date 12-31-2014 and every even year Thereafter. Renewal Fee \$100.00, During first 30 days after expiration Renewal Late Fee is \$150.00. If over 30 days, license expires and they must reapply.

[Renew Your License](#)