FILING REQUIREMENTS FOR ACCEPTED/ACCREDITED REINSURER STATUS

1. A company must be able to write, on a direct basis, the same lines of business they are reinsuring

2. The following documents must be submitted to the Alabama Department of Insurance at the above address:

   • An AR-1 Form with the President’s signature and the corporate seal. At present, this Form is only required with the submission of the initial application
   
   • A verified copy of the Annual Financial Statement
   
   • The Audited Financial Statement
   
   • The most recent Quarterly Financial Statement
   
   • A minimum surplus requirement of $20 million
   
   • A $350.00 filing fee (please refer to the link on the website for payment information)

ANNUAL AND QUARTERLY FILING REQUIREMENTS FOR MAINTAINING ACCEPTED/ACCREDITED REINSURER STATUS

1. The following documents must be submitted to the Alabama Department of Insurance:

   • An annual maintenance fee of $350.00 (please refer to the link on the website for payment information)
   
   • A verified copy of the Annual Financial Statement with a minimum surplus of $20 million
   
   • The Audited Financial Statement
   
   • The Quarterly Financial Statement

NOTE: With both the Annual and Quarterly Filings, please include a list of Alabama domiciled companies that are currently ceding business to your company.