INSTRUCTIONS

As set forth by the Alabama Department of Insurance, all insurers DOING BUSINESS IN ALABAMA are required to pay the following Annual Audit and Examination Fee.

- Fraternal Benefit Societies - $400
- Surplus Lines Insurance Companies - $1200
- All Other Insurance Companies - $1200

The Annual Audit and Examination Fee is due March 1st of each year. All filings and payments must be remitted electronically through OPTins @ http://www.optins.org.

*Effective October 1, 2021, Bulletin No. 2021-08 replaced Bulletin No. 2012-08 regarding Audit and Examination Fees required by this Department.

(ATTACHMENT: BULLETIN 2021-08)

ALL FILINGS WITH THE ALABAMA DEPARTMENT OF INSURANCE MUST BE SUBMITTED ELECTRONICALLY THROUGH THE OPTINS WEBSITE. HAND AND/OR MAIL DELIVERY IS NOT ACCEPTABLE.

CONTACT PERSONS

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ATTACHMENT : BULLETIN 2021-08
BULLETIN NO. 2021-08

TO: All Insurers

FROM: Jim L. Ridling
Commissioner of Insurance

DATE: July 29, 2021

EFFECTIVE: October 1, 2021

RE: Audit and Examination Fees

Rescinds: Bulletin No. 2012-08, dated October 1, 2012


2. In addition to the fees prescribed in Ala. Code §27-4-2, the following audit and examination fees are hereby required by this Department:

   (a) **Filing of Annual Financial Statements:**

   (1) Mutual aid associations and fraternal benefit societies ............ $400
   (2) Health Maintenance Organizations .................................... $500
   (3) All other insurers, including health care service plans .......... $1,200

   (b) **Other filings:**

   (1) Quarterly financial statements ....................................... $100
   (2) Market Conduct Annual Statement (MCAS) .......................... $200
   (3) Corporate Governance Annual Disclosure (CGAD) ................. $100
   (4) Own Risk and Solvency Assessment (ORSA) ........................ $500
   (5) Insurance Data Security Certification .............................. $250
   (6) Applications for original certificate of authority (other than captive insurers) ............................................ $2,000
   (7) Captive insurer applications for original certificate of authority ................................................................. $200
(8) Foreign Insurer Examination Reports .............................. $300
(9) Applications for accepted reinsurer status ...................... $350
(10) Managing General Agent filings ..................................... $250

3. The above fees are to be submitted contemporaneous with each filing. For detailed information relative to the submission of payment, please visit the Department’s Website: www.aldoi.gov

JLR/RF/RN/ss