BULLETIN NO. 2021-08

TO: All Insurers

FROM: Jim L. Ridling
      Commissioner of Insurance

DATE: July 29, 2021

EFFECTIVE: October 1, 2021

RE: Audit and Examination Fees

Rescinds: Bulletin No. 2012-08, dated October 1, 2012


2. In addition to the fees prescribed in Ala. Code §27-4-2, the following audit and examination fees are hereby required by this Department:

(a) **Filing of Annual Financial Statements:**

   (1) Mutual aid associations and fraternal benefit societies ............ $400
   (2) Health Maintenance Organizations ........................................ $500
   (3) All other insurers, including health care service plans ........ $1,200

(b) **Other filings:**

   (1) Quarterly financial statements ............................................ $100
   (2) Market Conduct Annual Statement (MCAS) ............................... $200
   (3) Corporate Governance Annual Disclosure (CGAD) ...................... $100
   (4) Own Risk and Solvency Assessment (ORSA) ............................. $500
   (5) Insurance Data Security Certification .................................. $250
   (6) Applications for original certificate of authority (other than captive insurers) ......................................................... $2,000
   (7) Captive insurer applications for original certificate of authority ...................................................................................... $200
(8) Foreign Insurer Examination Reports .................................. $300
(9) Applications for accepted reinsurer status ........................... $350
(10) Managing General Agent filings ....................................... $250

3. The above fees are to be submitted contemporaneous with each filing. For
detailed information relative to the submission of payment, please visit the
Department’s Website: www.aldoi.gov

JLR/RF/RN/ss